

PROSPECTS OF COOPERATION WITH THE WORLD'S LEADING BANKS IN DETERMINING THE SOLVENCY OF CUSTOMERS IN COMMERCIAL BANKS

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Abstract: In this article by the author Prospects of cooperation with the world's leading banks in determining the solvency of customers in commercial banks were studied, and the issues of determining the solvency of customers in the improvement of the banking system of our country were studied.

Keywords: Commercial bank, customer, solvency, loan, deposit, interest, financial analysis, financial security.

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During the period when the market economy is rapidly developing, the share of loans allocated by commercial banks is also increasing. Taking these into account, commercial banks should take into account the customer's ability to pay in order to prevent risks that may arise in the process of granting credit. Credit solvency should be continuously monitored during the loan disbursement period and thereafter for repayment. At the modern stage of economic development of new Uzbekistan, the development of commercial banks remains a necessary condition.


In commercial banks, it is necessary to further revive the research work focused on the problem of determining the solvency of customers.

Literature review.

Theoretical and methodological issues of development of investment activities of commercial banks are expressed in the scientific works of foreign economists - A. Blank, V. Bocharov, G. Arnold, J. Keynes, J. Altman, O. Lavrushin, H. U. Soto, R. Shchenin. found ¹

For example, O. Lavrushin deeply researched the issue of increasing the volume of credit deposits, including long-term loans, by strengthening the resource base of commercial banks and formulated his scientific, theoretical and practical conclusions.

¹Ivanov A.P. Finansovye investitsii na rynke tsennykh bumag. - M.: Dashkov i K, 2012. - 480 p.; Neshitoy A.S. Investitsii: Uchebnik. - 3-e izd., pererab. i dop. - M.: Izdatel'sko-torgovaya korporatsiya "Dashkov i K". - 2005. - 160 p.; Blank A. Investitsii. - M.: Delo, 2008. - 260 p.; Bocharov V.V. Investitsii: Uchebnik dlya vuzov. 2nd ed.- SPb.: Peter, 2008.- 384 p.; Arnold G. Guide to investing the definitive companion to investment and the financial markets. - London: Prentice Hall, 2004. - 490 p.; Altmann. J. Wirtschaftspolitik: Auflage. -Stuttgart: CIP-Einheitsaufnahme, 2000. -692 p.; Keynes Dj. M. Obshchaya teoriya zanyatosti, protsenta i deneg : per. English -M: Helios ARV, 1999. -352 c.; shchenin R.K. Bankovskie sistemy stran mira. - M.: KnoRus, 2010. - 400 ¹p.; Lavrushin O.I. Banking case. - M.: KnoRus, 2008. - 768 p.; Sharp U. Investment. Per. s ang. - M.: INFRA-M, 2006. - 744 p.; Soto H.U. Dengi, bank credit and economic cycles. Per s English. - Chelyabinsk: Sotsium, 2008. - 663 p.

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R. Shchenin studied the theoretical and practical issues related to the investment activity of the banks of developed countries and their resource supply.

A. Omonov, A. Vakhobov, D. Gozibekov, D. Tadjibaeva, O. Iminov, N. Karimov, Sh. Abdullaeva, Sh. Ruzmetov and other scientists from Uzbekistan have researched some theoretical and practical aspects of the investment activities of commercial banks. ².

A. Omonov focused on researching issues of strengthening the long-term resource base of commercial banks and increasing their capitalization level.

Sh.Abdullaeva's research focuses on the research of risks in the investment activities of banks.

N.Karimov studied the issues of increasing the profitability of commercial banks' investments in securities and reducing the risks associated with them.

But Uzbek economists have not sufficiently researched the problems aimed at determining the level of solvency of customers in commercial banks.

Research methodology. This article uses methods such as verbal interpretation, observation, induction and deduction, and scientific abstraction of the scientific-theoretical and practical foundations of financial security indicators.

Analysis and results.

It is known that in the third priority direction of the new Development Strategy of Uzbekistan for 2022-2026, called "rapid development of the national economy and ensuring high growth rates", "by ensuring stable high growth rates in economic sectors, in the next five years, the gross domestic product per capita - 1.6 times and raising the per capita income from 4 thousand US dollars by 2030 and "creating the ground for entering the ranks of countries with higher than average income" is defined as one of the main goals. Based on this goal, to ensure macroeconomic stability and gradually reduce the annual inflation rate to 5% until 2023, reduce the state budget deficit and ensure that it does not exceed 3% of the GDP from 2023, allocate at least 5% of the budget of each district to the "Citizens' Budget" within the framework of the program, the tasks of organizing spending on solving the most urgent problems based on the proposals of the population and ensuring that the amount of newly attracted external debt per year does not exceed 4.5 billion US dollars in the management of the State debt are strictly defined.

Also, in order to increase financial resources in the economy, increase the turnover of the stock market from 200 million US dollars to 7 billion US dollars in the next 5 years, and in this regard, to gradually liberalize the movement of capital in our country and to privatize large enterprises and their shares (shares), including through the stock exchange and tasks have been set to complete transformation processes in commercial banks with a state share,

and to bring the share of the private sector in bank assets up to 60 percent by the end of 2026^[1] 3.

In fact, in the modern world, there are different ways to determine the creditworthiness of customers.

We will consider the methods used to determine the solvency of the banks of the neighboring countries, that is, the banks of Russia, the USA, and the UK.

These banks have divided the allocated loans into 3 categories in order to repay the allocated loans on time and get the specified profit.

They are as follows:

- Monitoring of individuals (quarterly).
- Monitoring of legal entities (every 6 months and one year).
- Monitoring of credit institutions (at the end of each month).

. Based on the results of this monitoring, a report is prepared and a mandatory reserve is created based on the customers' solvency. Allocated reserves may be returned based on customer's solvency and timely repayment of allocated loans. These reserves are allocated for the timely return of deposits and deposits raised from customers

When determining the solvency of the client through the organization, the decision on the formation of the organization, certificates, charter, document on the formation of the charter fund, order on the appointment of the director and accountant, information on the founders, references on related persons.

After that, the credit organization collects information about the use of fines or various sanctions through the tax service, statistical organization, judicial authorities through Big Data and compares it with the provided information.

If a difference is found between the collected and submitted data, then the credit institution has the right to refuse.

If the difference is not found, then the customer's ability to pay will be determined and the loan will be offered subject to the risks being taken into account.

Financial analysis begins with sending a request for the client's financial statements.

³Decree No. PF-60 of the President of the Republic of Uzbekistan dated January 28, 2022 " On the Development Strategy of New Uzbekistan for 2022-2026 "

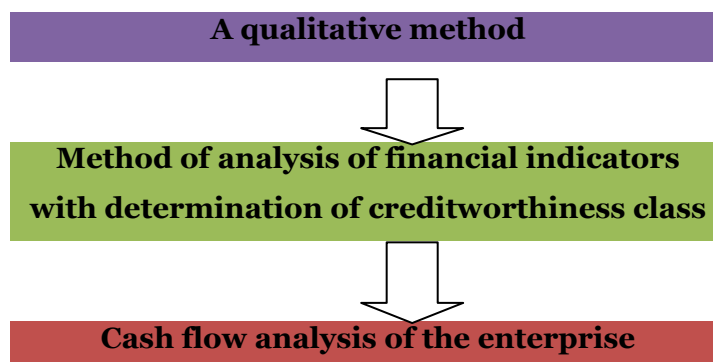
- Accounting balance
- Report on financial results
- Report on taxes paid on profits

If the bank is satisfied with the documents provided by the client, then it will be asked to provide information on fixed assets, TMZ, cash, debtors and creditors, and through this, the financial condition and solvency of the client will be analyzed.

Comparative determination of solvency.

The customer's solvency is determined in a comparative analysis through the submitted financial statements. The received indicators are checked for compliance with the standards specified in the normative documents of the banks.

Focusing on the analysis area of European banks, credit solvency is divided into the following categories: Picture(1)



Determining solvency through qualitative methods is one of the methods widely used by banks. This is the 5(Five)S system. This method is to determine the customer's solvency through 5 indicators.

- Character
- Opportunity
- Capital
- Supply
- Condition

CONCLUSION

It should be noted that the method of qualitative analysis of creditworthiness is an integral part of the lending process. Because they provide a quality assessment at the initial stage of reviewing the initial loan application. This predetermines the basis and main directions of the further quantitative analysis of the financial situation.

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